IN THE HIGH COURT OF JUDICATURE FOR RAJASTHAN AT JODHPUR

CIVIL FIRST APPEAL No. 739 of 2004

THE SECRETARY,R.S.E.B. & ORS
V/S
M/S METALIZING EQUIPMENT CO P LTD.

Mr. KULDEEP MATHUR, for the appellant / petitioner

Mr. A.A.BHANNSALI, for the respondent

Date of Order : 8.4.2005

HON'BLE SHRI N P GUPTA,J.

ORDER

The matter comes up for consideration of stay petition, rather confirmation of interim stay order dated 14.12.2004. However, both the learned counsel for the parties are agreed that the appeal itself may be disposed of by partly modifying the impugned decree, to the extent that the rate of interest awarded by the learned trial Court @ 18% per annum be reduced to 9% per annum.

In view of this submission, the appeal is disposed of by partly modifying the impugned decree in the manner that the plaintiff will be entitled to interest on the sum of Rs.1,38,144.77 pendent-lite and future @ 9% instead of 18%. The parties shall bear their own costs of this appeal.

(N P GUPTA),J.

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